

Roll No:

B.A ISLAMIC STUDIES

ODD SEMESTER –V, ONLINE EXAMINATION, December,2021

Paper Code: BAIS-504

Paper Title: Islamic Economics, Banking & Finance.

Time: Two Hours

Maximum Marks: 75

Attempt four questions. All questions carry equal marks.

Q1. Explain how the concept of *Tawheed* is of fundamental importance to Islamic economics (20)

Or

Describe the basic features of Islamic economics

Q2. Write a note on property rights in Islam (20)

OR

Is bank interest *halal* or *haraam*? Argue with sound arguments

Q3. Define *Musharka* and *Murabaha* and their importance in Islamic financial system (20)

OR

Explain the role of Islamic central bank in promoting Islamic finance

Q4. Write short notes on any two of the following: (15)

- a) The method of risk management in an Islamic institution
- b) Challenges facing Islamic economic system in contemporary world
- c) Economic justice in Islam

d) Islamic banking