DEPARTMENT OF MANAGEMENT
SCHOOL OF MANAGEMENT &BUSINESS STUDIES
JAMIA HAMDARD

Even Semester Examination (Online) July 2021

BBAMBA-Integrated [IV-Semester]

Subject Name: Goods and Service Tax

Subject Code: BBA(I)-E-02

MM: 75

Time: 03Hours

Email Id of the Examiner: matloobullahkhan@jamiahamdard.ac.in

Email Id of the Assistant Superintendent of Exams: bba4thsemexaminationjuly2021@gmail.com

Email Id of Dean: deanmanagement@jamiahamdard.ac.in

Note:

- Students have to submit the **Scannedhand written solutions**to the Examiner, Assistant Superintendent of Examination and Dean on the email ids as mentioned above.
- Students shall use **ruled white paper & blue ink** to write the solution. Each page must have a **serial number and the signature** of the student.
- An additional ½ an hour will be given to the examinees to scan the answer sheets, convert it into single PDF and upload it on the id's given on the question papers.
- If any two copies are found to be similar then both the copies shall be cancelled. Such students will be considered/ tried for unfair means.
- The attachedPDF shall be named as follows – Roll No- Full Name-Enrollment Number-Course-Semester-Subject Abbreviation(Example: 9334032-Rabia Shaheen-2019-334-032-BBA/BBAI-IV-MTS)and students shall also mention the same in subject line of the email& his/her answer copy also.
- Answer All Questions, each carry equal marks.

Q1:

a) What was the need to bring GST in India? What are the taxes which have been subsumed in GST?

b) R is supplier of goods located in Mumbai. In April 2021, he has imported Consultancy Services for Development of IT software from U.S.A. for a stipulated consideration of

$80,000. Will the import of consultancy services be treated as supply? Explain your view in this direction

Q2:

a) How is the electronic commerce operator (ECO) Taxable under GST?
b) Give some example of goods and services which are exempted from GST?

Q3:

a) Explain How much Actual GST paid by the Retailer to the government with the help of imaginary example?
b) Briefly explain the GST Monitoring process used by the Government of India with the help of suitable example.

Q4:

a) Who can opt for composition levy? At what rate GST will be leviable in case a registered person opts for composition levy?
b) Mr. R Supplies certain material to G on 11.06. 2021 and raises the invoice on the same day. The payment was received on 26.06. 2021 and it was enter in his books of account on the same date and credit in his bank account on 28.06.2021
   - What will be the time of supply in the above case?
   - What will be your answer if the invoice was raised on 16.06.2021 instead of 11.06.2021?

Q5:

a) How is the value of supply determine when it cannot be determine under section 15(1) of the CGST Act?
b) What are the various type of duties under customs on imported goods? Explain in detail.