

SCHOOL OF LAW
HAMDARD INSTITUTE OF LEGAL STUDIES & RESEARCH (HILSR)
JAMIA HAMDARD, NEW DELHI
 End Semester Theory Examination, May/June 2024
 B.A.L.L.B. Xth Semester
 Subject: Law of Insolvency and Bankruptcy (B.A. LL.B -1002)

SET-A

Time: 10:00 AM to 01:00 PM

Maximum Marks-75

Date: 09-05-2025

Instructions

- I. Write your Roll Number on the top immediately on receipt of this question paper.
- II. Attempt five questions selecting one from each Unit. All questions carry equal marks.

Unit-I (15 marks)

1. Describe the evolutionary journey of insolvency law(s) in India, culminating in notification of IBC, 2016.

Or

2. Describe the objectives and the key provisions of SARFAESI Act 2002.

Unit-II (15 marks)

3. Explain the roles of key pillars within regulatory framework prescribed under IBC 2016.

Or

4. Who is adjudicating authority under IBC 2016 and what are its key roles? Also explain the appeal mechanism as prescribed under IBC.

Unit-III (15 marks)

5. Elaborate upon the key stages of the Corporate Insolvency Resolution Process under IBC, 2016.

(6)

6. Elaborate upon the key stages and provisions of a Liquidation process under IBC, 2016

Unit-IV (15 marks)

7. What are the key considerations prescribed under UNCITRAL model law on Cross Border Insolvency?

Or

8. What is meant by 'Cross Border Insolvency'? What has been the direction Indian IBC ecosystem towards introducing Cross Border insolvency framework in India, so far?

Unit-V (15 marks)

9. Can you name the key judgement(s) under IBC dealing with crown debts (or Govt dues) and summarize the issues involved?

Or

10. What are the key outcomes of IBC processes so far? What are the key reasons for frequent delays taken in the resolution process under IBC? Support your answer quoting any relevant judgement(s).
