School of Management and Business Studies
Department of Management
JamiaHamdard
BBA IInd Semester
Cost Accounting (BBA C-08)

Time: 3hrs   Maximum Marks:75

Section A: Attempt any 6, each question carries 5 marks

1. Explain cost centre and cost unit with examples
2. Which are the types of contract costing, which one would you prefer and why?
3. List down the objectives and assumptions of marginal costing
4. What is breakeven point, explain it with the help of a graph
5. What do you understand by economic batch quantity
6. State the difference between process costing and job costing
7. Discuss classification of cost on basis of behavior
8. What do you understand by zero base budgeting?
9. State the difference between cost accounting and financial accounting

Section B: Attempt any 3 questions, each question carries 15 marks

1. From the following information prepare a cost sheet of ABC Company Ltd. for the half year ending 31st December 2018. (WIP stands for Work In Progress)

Purchase of raw material	Rs.120,000	Selling commission	Rs.2000
Stationery for office	Rs.3,500	Salary of office staff	Rs. 2100
Direct Expense	Rs.1000	Indirect Wages	Rs 1500
Advertisements	Rs.3500	Power	Rs.2700
Factory supervisor's Salary	Rs. 5000	Rent of office	Rs. 1200
		Stocks (31, Dec. 2018)	
Rent, rates, Insurance of factory	Rs.40,000	Raw Material	Rs.22,240
Direct wages	Rs.100,000	Finished product	Rs.32,000
Carriage inwards	Rs.1,440	WIP	Rs.16,000
Stocks (01, July 2018)			
Raw Material	Rs.20,000		
Finished product	Rs:16,000		
WIP	Rs.4,800		

2. Explain in detail cost classification under various heads with proper example
3. Explain briefly what do you understand by responsibility accounting, what are its features, objectives and limitations?
4. Describe briefly meaning of budget and classification of budget with appropriate examples
5. ABC LTD has the following details: Fixed cost is Rs. 1,80,000 Variable cost is Rs. 2,70,000 while sales is Rs. 5,40,000

   Calculate i) PV Ratio and BEP(Value)

   ii) Sales required to earn a profit of Rs. 2,00,000

   iii) Profit when sales is Rs. 12,00,000

   iv) New PV Ratio and BEP if selling price is increased by 15%

6. Explain classification of cost based on Production method, managerial decision making and functions, citing the example of Café Coffee Day for each costelement.