Roll No............

MBA IV SEM EXAMINATION, 2022

Course- MBA-GE-FM-18

ISLAMIC BANKING & FINANCE

Max.Marks:75

Write your Roll No. on the top immediately on receipt of this question paper

Answer any FIVE questions. Each question carries 15 marks

1. Islamic Banking has to perform the same function as conventional banking. Yet they are very different in nature. Explain the similarities and differences between the Islamic banking and conventional system.
2. Explain how the modern Islamic banking started and what its position in the world today is. What are the major causes of its fast expansion even in the west?
3. There is a school of thought that believes Islamic Economics have the potential of overcoming the ills of the prevalent economic systems of the world today. Do you agree or disagree with this? Give reasons.
4. Do you agree with the statement that India should introduce Islamic Banking sooner than later, especially because it has spread globally? Why/ Why not? What are the possible benefits that India may get if it introduces Islamic banking?
5. Discuss in brief the different types of risks faced by the Islamic banks?
6. Many International organisations have been established to streamline and improve Islamic banking functions. List any three of them and their main function.
7. a) Explain the two-tier mudarabah model and the two-window model of Islamic banking.
   b) Discuss in detail the basic pillars of Islamic Banking and finance.
8. Explain in detail any three of the popular Islamic Financial contracts that have been developed and widely used.