School of Management and Business Studies

Jamia Hamdard

Examination: MBA Semester III

-GE

Regional Trade Blocks (MBA –IB-01)

Time: 3 Hours **Max. Marks- 75**

Attempt any FIVE Questions, all questions carry equal marks

Q1.What is a trade block? Analyze the advantages and disadvantages of regional trade blocks. (15)

Q2. Elaborate on the role played by India in the WTO policy formulation and the WTO's role in Indian Socio-economic development. (15)

Q3.In recent years a large number of trading blocs have emerged in all parts of the world. Do these regional trading agreements help or hurt world trade? (15)

Q4. Discuss India's involvement in regional trade agreements. Discuss the implications of regionalism for India. (15)

Q5. a) Discuss the role of regional groups and agreements in business globalization.

b) Discuss the objectives of European Union. Bring out the benefits of European Union to the member states.(7.5+7.5)

Q6. Write short notes on the following: (7.5+7.5)

a) State the functioning mechanism of ASEAN
b) MERCOSUR

Q7. What is a free trade regime? Explain the role of NAFTA in promoting trade among its member countries. (15)

Q8. **Write short notes on any *three* of the following:** (5x3=15)

a) Political implications of trading blocs
b) TRIPS & TRIMS
c) How is WTO different from GATT?
d) Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation (BIMSTEC)
e) Role of WTO in multilateral trade negotiations