

DEPARTMENT OF MANAGEMENT
School of Management & Business Studies
JAMIA HAMDARD

Even Semester Examination 2022

MBA-II Semester

Subject Name: Economic Environment of Business

Max. Marks: 75

Subject Code: MBA-OUE-21

Time: 03 Hours

Attempt any 5 questions, Each question carries equal marks

1. Write key ideas related to:
 - i. Marxian Economics
 - ii. Physiocracy
 - iii. Free Markets
 - iv. Socialism
 - v. J M Keynes
2. Explain any five monetary policy tools available to the Reserve Bank of India for inflation targeting.
3. List the major highlights of the Indian Budget 2022-23.
4. Write short notes on:
 - a.) GDP
 - b.) National Income
 - c.) Circular flow of Income in a 4-sector economy
5. Differentiate between economic growth & development. What is Human Development? What are the major dimensions of Human Development as per the Human Development Index of UNDP?
6. What is inflation? How is it measured & caused? Is it related to unemployment? Explain.
7. Critically evaluate and explain the following statement – “All poor countries need is a big push”, in the light of development economics.
8. Explain the classical economists’ views on unemployment in times of depression & how it could be rectified.