Roll No............

Department of Management
School of Management & Business Studies
JAMIA HAMDARD

Examination: MBA Semester III
Regional Trade Blocs (Paper code- MBA-GE-IB 01)

Time: 3 Hours Max. Marks: 75

Attempt any FIVE Questions, all questions carry equal marks **(15X5=75)**

Q1. Are economic blocs (such as the EU and NAFTA) building blocs or stumbling blocs as far as worldwide free trade is concerned?Discuss

Q2. a. Explain the difference between a free trade area and a customs union.

b. Construct an example of a customs union arrangement resulting in both trade creation and trade diversion.

Q3. What are the major agreements concluded at the Uruguay Round, which the WTO now administers?

Q4. a) What are the principles on which GATT/WTO multilateral trade negotiations are based?

b) Write a short note on WTO ministerial conferences.

Q5. Discuss India's engagement in regional trade blocs, citing the name of major FTA's/PTA's of India and its implications on India's trade.

Q6. Has European Union achieved its objective of achieving economic growth through promoting regional economic integration?Elucidate

Q7. NAFTA has produced significant net benefits for the Canadian, Mexican and U.S. economies. Discuss.

Q8. Write short notes on the following:

a. Gulf Cooperation Council - Objectives & organization structure

b. ASEAN - Organization Structure & discuss its creation of trade amongst member countries