DEPARTMENT OF MANAGEMENT
SCHOOL OF MANAGEMENT &BUSINESS STUDIES
JAMIA HAMDARD

Odd Semester Examination (Online) January 2021

MBA [Semester III]

Subject Name: Export Import Procedures and Documentation MM: 75

Subject Code: MBA-GE-IB-03 Time: 03Hours

Email Id of the Examiner: snisa@jamiahamdard.ac.in

Email Id of the Assistant Superintendent of Exams: assistant.superintendent.exams@gmail.com
Email Id of Dean: deanmanagement@jamiahamdard.ac.in

Note:

- Students have to submit the **Scanned hand written solutions** to the Examiner, Assistant Superintendent of Examination and Dean on the email ids as mentioned above.
- Students shall use **ruled white paper & blue ink** to write the solution. Each page must have a **serial number and the signature** of the student.
- An additional ½ an hour will be given to the examinees to scan the answer sheets, convert it into single PDF and upload it on the id's given on the question papers.
- If any two copies are found to be similar then both the copies shall be cancelled. Such students will be considered/ tried for unfair means.
- The attached PDF shall be named as follows –
  Full Name-Enrollment Number-Course-Semester-Subject Abbreviation (Example: Rabia Shaheen-2017-334-032-MBA-III-QTM) and students shall also mention the <u>same in subject line of the email & his/her answer copy also</u>.
- Answer All Questions, each carry equal marks.

Q1: A seller in South Africa wants to sell 100 pieces of readymade garments to a buyer in India. The cost associated with the transaction are - selling price of INR 525 each, Inland charges of 5000 per transaction, Ocean charges of 10,000 per transaction, loading charges of INR 5000 and Custom duty 10% of EXW price. Calculate the FOB, FAS, DAT price of the goods.

Q2: Discuss whether any duty drawback is admissible under section 75 of Customs Act in the following case and if yes, what is the quantum of such drawback –

a. An Exporter has exported goods of worth INR 10,50,500, Amount of Drawback is 0.55%, Market price of goods is INR 9,50,000 and value of imported material used in goods is INR 8,80,000
b. An Exporter has exported goods of worth INR 8,50,000, Amount of Drawback is 0.75%, Market price of goods is INR 6,50,000 and value of imported material used in goods is INR 5,80,000.

Q3: Mr. Krishnan, an exporter of auto parts from India to Afghanistan and Singapore, wishes to undertake an ECGC cover for his shipment. When exporting to Afghanistan, he wishes to cover political and commercial risks while for Singapore he is interested only in covering of commercial risks. Mr. Krishnan is not a small exporter. Compare the policies which he will avail for exporting to the two mentioned countries. Also discuss the political and commercial risks associated with the international transactions.

Q4: You have received an order of $100000 from an importer from UK who is new in Business. Importer wants the credit period of 90 days from date of shipment. Which payment method is most appropriate and why? Discuss the method in brief.

Q5:
a. A Foreign Investor from South Korea was found involved in certain acts which were in contravention of Foreign Exchange Management Act. What penalty will be imposed on him?
b. If an Investor from UK wishes to invest in Tea sector in India. Which route of Investment is available to him?
c. "EDI has made Export & Import swift and easy". Discuss by citing suitable examples discussed in class.