Roll No.........

DEPARTMENT OF MANAGEMENT,
SCHOOL OF MANAGEMENT & BUSINESS STUDIES
JAMIA HAMDARD

B.COM, Semester IV, Examinations 2022

Paper: BCH405
GST & CUSTOM LAW

Time: 3 Hours	Max. Marks: 75
Instructions	*a) Write your Roll No. on the Top of the Question Paper*
	b) The question paper is divided in two parts A & B, read and follow the instructions given in each part

PART – A (30 marks)

Note: Attempt any6 questions from this part.Each question will be of 5 marks. (5x6=30)

Q1: Why composition levy give benefit to small business person? Comment.
Q2: Explain the concept of time value of supplyunder GST.
Q3: Define input tax credit. Discuss its utilization under GST.
Q4: Explain the meaning of tax invoice with suitable example.
Q5: Discuss registration process of GST.
Q6: What do you understand by E-Way bill under GST? Comment.
Q7: Write a brief note on valuation of goods and services under GST.
Q8: Discuss valuation rules for custom duty.
Q9: What do you meant by custom law? Discuss different types of custom duties.

PART – B (45 marks)

Note: Attempt any 3 questions from this part. Each question will be of 15 marks. (15x3=45)

Q1: Write any five exemptions of services under GST as per notification 12/2017.
Q2: Briefly explain the benefits of GST for business, state & central government and consumer.
Q3: Distinguish between direct and indirect tax with suitable examples.
Q4: Discuss different forms of goods and services or both for a consideration in the course of furtherance of business as per section 7 (1)(a).
Q5: Explain the concept of composite and mix supply with suitable examples.
Q6: Discuss the meaning of the term "Related Person" [Clause (a) as per section 15(5) of the CGST Act, 2017].
