

M.A Islamic Studies
Semester-III Examination, January 2023

Paper Code-MAIS-304-E
Paper Title: Islamic Banking and Finance -I

Time: Three Hours

Maximum Marks: 75

(Write your Roll No. on the top immediately on receipt of this question paper)

(ATTEMPT ALL QUESTIONS)

- 1 . a) Discuss the salient features of Islamic economics (20 marks)

OR

b) Critically analyze the medieval Muslim contribution to economic thought.
- 2 . a) Discuss the economic thoughts of any two Muslim thinkers of the medieval period (20 marks)

OR

b) Discuss the relationship between Scholastic economics and Islamic economics
3. a) Discuss Musharakah and Mudharaba as shariah contracts. (20 marks)

OR

b) Discuss the rules and principles of Ijara and Salam.
4. Write short notes on any two of the following: (7.5 marks each)
 - a) Developments in Islamic Economics since mid-20th century.
 - b) Critique of Capitalism and Socialism as an economic system
 - c) Takaful