Roll no.........

Department of Management
MBA Semester III Examination - 2018
Export Import Procedure and Documents
MBA- GE – IB - 03

Time allowed: 3hours MM:75

Attempt five questions. Each question carries 15 marks. **(15X5=5)**

1. As a newly appointed export manager, you have received an export order to export basmati rice to Singapore. Write down the steps you will take for executing the export order.
2. Discuss the pre-export and post-export benefits given in Foreign Trade Policy 2015-20?
3. Why is export documentation necessary? Discuss the manual and EDI export clearance procedure.
4. What are various routes of investment under FEMA? Differentiate between FERA and FEMA.
5. What are incoterms? Suppose a seller from UK is trading beauty products with a buyer in US Calculate the price of total transaction on the basis of FOB, EXW and CIF, if
   - Transaction: 10000 products
   - Manufacturing cost+packaging: 500 pounds per product
   - Customs duty: 10% FOB price
   - Insurance: 1% of FOB value
   - UK's inland freight: 1000 pounds per transaction
6. What are various types of duties levied under customs act, 1962? Discuss briefly.
7. a) What are various "Duty remission schemes"? Discuss.

   b) Discuss briefly EPCG Scheme?
8. Write short notes on –
   a) Bill of lading
   b) Mates receipt
   c) Shipping bill