

Jamia Hamdard
School of Management and Business Studies
Department of Management
Even Semester Examination - August 2023
B.Com (Hons)-IV- Semester
Subject Code: BCH405; Subject Name: GST & Customs Law

Roll No...

Duration: 3 Hour

Max. Marks -75

Section A - Short Answer

(5X6=30)

Note: Attempt any Six Questions, All questions carry equal marks

- 1) How does GST impact small and medium-sized enterprises (SMEs) in India?
- 2) Explain the concept of reverse charge mechanism under GST.
- 3) Muskan Enterprises has two offices-one in Delhi and another in Faridabad. The turnover of two offices are Rs. 1400000 and Rs. 1100000 respectively. Is Muskan Enterprises liable for registration?
- 4) How does GST impact exports and imports in India?
- 5) Explain the concept of Input Service Distributor (ISD) under GST.
- 6) Discuss the procedure for claiming a refund under GST.
- 7) Discuss the role of GST in reducing black money and tax evasion.
- 8) What are the recent developments and amendments in GST law in India?
- 9) What is the GST Network (GSTN), and what role does it play in the GST ecosystem?

Section B-Long Answer

(15X3=45)

Note: Attempt any Three Questions; All questions carry equal marks

- 1) What are the anti-profiteering provisions under GST, and how do they ensure that the benefits of GST are passed on to consumers?
- 2) Discuss the impact of the Goods and Services Tax (GST) on the Indian economy, focusing on its effects on various sectors, tax compliance, revenue collection, and the overall business environment.
- 3) Discuss the advantages and disadvantages experienced by each stakeholder group, along with any necessary policy adjustments or reforms to optimize the benefits of GST.
- 4) Briefly explain the historical perspective of GST along with the Salient feature of GST
- 5) Discuss the key provisions and objectives of the Indian Customs Act, 1962. Explain the role of customs laws in regulating international trade, facilitating customs clearance, and preventing smuggling activities.
- 6) Discuss the measures taken by the Indian government to promote ease of doing business and streamline customs procedures under the Make in India and Trade Facilitation initiatives.