

Roll No.

MBA SEMESTER III EXAMINATION, 2017

Paper – MBA-GE-IB-03

Export Import Procedures and Documentation

Time: 3 hours

Maximum marks: 75

Answer any five questions out of the following eight. Each question carries 15 marks.

1. What are the important highlights of Foreign Trade Policy 2015-20? Discuss the pre and post export benefits as given in Foreign Trade Policy of India.

2. Prepare a packing list for the Consignment consisting of hand woven carpets in three sizes. The carpets are patterned and each carpet is in three colors: red, green and yellow

(a) 2.0mx1.0m, net weight 10.12 kg each

(b) 2.3mx1.2m, net weight 13.25 kg each

(c) 3.0mx1.5m, net weight 21.37 kg each

They are packed in wooden packing cases as follows:

(a) 16 carpets in each case. External measurement: 105cmx105cmx125cm. Gross weight: 152 kg.

(b) 10 carpets in each case. External measurement: 125cmx85cmx125cm. Gross weight: 132 kg

(c) 10 carpets in each case. External measurement: 155cmx105cmx125cm. Gross weight: 212 kg

The cases are numbered from 1 up and each case is marked with - Chandrika International, 12, Adan Bagh, Agra – 282004, India

The consignment is made up of equal quantities of three colors in the following total quantities:

(a) 64 carpets

(b) 40 carpets

(c) 40 carpets

3. What are various types of Export Documents? Discuss any five in detail.

4. A customer in UK orders 2000 pairs of shoes to a Manufacturer in India. The Manufacturing and packing cost for a pair of shoe is \$30. Custom duties are 12% on EXW, Insurance is 1% on FOB, Ocean freight is \$ 2,000 per shipment, UK inland charges are \$ 1 per pair of shoe and India's Inland freight is \$ 500 per shipment

Calculate:

a) EXW

b) FOB

c) FAS

d) CIF

e) DDP

5. What do you mean by "EDI"? Discuss the Indian Customs EDI system in detail.
6. An outstanding International business deal is complete only if secured payment terms are negotiated. Explain this statement elaborating on the various types of payment with special reference to L/C.
7. What are the Objectives and Scope of Customs Act, 1962? Discuss with example various types of duties mentioned under Customs Act, 1962.
8. Write short notes on any three –
 - a) Clearing & Forwarding agent
 - b) GSP Certificate of Origin
 - c) Marine Insurance
 - d) Quality control & pre-shipment inspection