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Odd Semester Examination - January 2023 – February 2023

MBA-III Semester

Subject: Project Management

Subject Code: MBA-GE-OM-03

Duration: 3 Hour

Max. Marks -75

Note: Attempt any Five Questions, all questions carry equal marks. [15*5=75]

Q1: Demonstrate your knowledge about ‘*project*’ and “*project management*”. How does a project manager make use of project management techniques to enhance performance of the project?

Q2: “A failed project is one whose results don’t meet its objectives.” With respect to the above statement explain the reasons of project failure and provide the possible solution to minimize the rate of failure.

Q3: Before a project begins, a company can evaluate the project feasibility, what are all the factors that should be covered in the feasibility analysis of a project?

Q4: How would you differentiate between project estimate and project budget? Explain all the approaches being used in project estimating.

Q5: “Project resource management includes the processes to identify, organize, acquire and manage the resources needed for the successful completion of a project”, in the given statement what is the meaning of the term *resources* in project management? Explain all the resources available in project with proper examples.

Q6: What do you understand by Precedence Diagramming Method (PDM)? What are the four types of logical relationships between activities in the precedence diagramming method? Explain with proper examples.

Q7: What is the use of dependency determination in project management? Explain all types of dependencies with proper examples.

Q8: What is the importance of risk management in project? Draw the risk management cycle overview