

Department of Management
School of Management and Business Studies
Jamia Hamdard
B.Com-Semester V

Odd Semester Examination - December 2025

Subject Name: Business Law

Max. Marks: 60

Subject Code: BCH-DC-14

Time: 2.5 Hours

***Attempt both sections as per instructions.**

Section A - Short Answer

(6 x 4 = 24)

Instructions for Section A: Attempt any Six Questions. All questions carry equal marks

- Q1: Differentiate between Contingent & Implied Contract?
- Q2: Explain the difference between offer & acceptance?
- Q3: What is a bill of exchange? Can it be categorised as a negotiable instrument?
- Q4: What is consideration in a business contract? Explain its relevance in a business contract.
- Q5: What is a warranty in a contract of sale?
- Q6: Discuss the essentials of a Partnership.
- Q7: What is an LLP? How is it different from partnership?
- Q8: Write a short note on Pledge and Free consent.
- Q9: Why is determining ownership critical in a contract of sale of goods?

Section B-Long Answer

(3 x 12 = 36)

Instructions for Section B: Attempt any Three Questions. All questions carry equal marks

- Q1: Explain the difference between a sale and an agreement to sell in the Sales of Goods Act?
- Q2: Write a detailed note on the concept of Partnership under the Indian Partnership Act?
- Q3: Examine the performance of contracts with the help of suitable examples.
- Q4: Discuss offer, invitation to offer & counter offer. What are the essentials of a valid offer?
- Q5: Define an Unpaid seller. What are his rights as per sales of goods Act?
- Q6: Discuss the dissolution of a partnership firm