

MM:75

SECTION A

Attempt any six. Each question carries five marks.

1. Discuss your favourite theory of entrepreneurship.
2. Enlist any five factors as to why small businesses fail.
3. Mention the sources of long term and short term finance.
4. Differentiate between creativity and innovation.
5. What are the most important competencies for an entrepreneur?
6. Elaborate the various management functions that an entrepreneur performs.
7. Explain the three stages of entrepreneurial firm life cycle.
8. How do you prepare a business plan?
9. What are the different sources of idea generation?

SECTION B

Attempt any three. Each question carries fifteen marks.

1. Discuss the institutional support that the government is providing to small scale industries. Enlist at least three institutes.
2. Provide at least three arguments in support of small scale industries. Discuss
3. Give an account of external environment in entrepreneurial idea generation.
4. What do you understand by feasibility analysis? Discuss its four components.
5. Briefly describe the concept of entrepreneurial motivation.
6. How does entrepreneurship contribute to economic development of a nation? Mention at least five points.