B.A.LL.B. - 1002

Roll No. ....

SCHOOL OF LAW
HAMDARD INSTITUTE OF LEGAL STUDIES & RESEARCH (HILSR)
JAMIA HAMDARD, NEW DELHI

Special Supplementary Examination, July/August, 2025

B.A.LL.B. Xth Semester

Law of Insolvency and Bankruptcy (B.A.LL.B –1002)

Time : 3 Hours **Maximum Marks-75**

Instructions

I. *Write your Roll Number on the top immediately on receipt of this question paper.*
II. *Attempt five questions selecting one from each Unit. All questions carry equal marks.*

UNIT I (15 Marks)

1. Elaborately discuss following concepts in the context of The Insolvency and Bankruptcy Code 2016:
   a. Corporate Insolvency & Personal Insolvency
   b. Preamble of The Insolvency and Bankruptcy Code 2016 :
   c. Insolvency , Bankruptcy and Liquidation

OR

2. Decades of Reforms in the Insolvency Law in India lead to enactment of The Insolvency and Bankruptcy Code 2016 : please elaborately explain .

UNIT II (15 Marks)

3. Discuss highlights of The Insolvency and Bankruptcy Code 2016(IBC) in the context of Corporate Insolvency .

OR

4. Discuss your understanding of SARFAESI Law and IBC .

UNIT III (15 Marks)

5. Insolvency and Bankruptcy Board of India (IBBI): Explain the constitution of the board, meetings of the board (IBBI), members not to participate in meetings in certain cases, and powers and functions of the board.

OR

6. Information Utilities (IU) – What are the requirements for Information Utilities to carry on business under IBC? What are the obligations of Information Utilities & Procedures for submission of financial information?

UNIT IV (15 Marks)

7. Whether the procedure of insolvency resolution process of an NBFC is same as that of a corporate insolvency resolution process? Cite the relevant legislations in support of your answer. How does the procedure for insolvency resolution process of an NBFC differs from that of a corporate insolvency resolution process?

OR

8. Elaborately explain Liquidation Process for corporates.

UNIT V (15 Marks)

9. Explain Draft Model Law on Cross-Border Insolvency based on UNCITRAL Law submitted to Government of India in October 2018.

OR

10. Discuss the Report on the Rules and Regulations for cross-border insolvency resolution submitted by Cross Border Insolvency Rules/ Regulations Committee (CBIRC) to Government of India in June 2020.

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