Roll No...........

MBA SEMESESTER I EXAMINATION, 2019

Course –MBA-FG-106

MANAGERIAL ECONOMICS

Max.Marks:75

Write your Roll No. on the top immediately on receipt of this question paper

Answer any FIVE questions. Each question carries FIFTEEN marks

1-What is Managerial Economics? Explain the five principles which are basic to the entire gamut of Managerial Economics?

2- Define consumer equilibrium. Explain one (single) commodity model of consumer equilibrium through utility analysis? **(10+5)**

b) How consumer equilibrium technique used in Business decisions?

3-Explain the concept of Indifference Map and Budget line. Give the formula for calculating the slope of the budget line? **(10 +5)**

b) Explain the concept of Marginal Rate of Substitution (MRS)?

3-Explain low of Demand and also explain the determinants of demand for a commodity? **(9+6)**

b) Contraction of demand and decrease in demand with the help of graph?

4-Explain price elasticity of demand? What is its significance in business? **(10+5)**

b) Briefly explain percentage method of measuring price elasticity of demand?

5- Briefly explain law of variable proportion or returns to variable factor. What is its significance in economic decisions?

6- Define Total cost and Average cost and Marginal cost. Briefly explain the relationship between average cost and marginal cost? **(10 +5)**

b) Explain MR-MC Approach of Producer's Equilibrium?

7- What is meant by Oligopoly? Define Collusive, Non-Collusive, Perfect and Imperfect Oligopoly?

8- Explain any three of the following

i) Production Function.

ii) Marginal rate of substitution

iii) Economic region of an isoquant

iv) Price Discrimination

v) Returns to scale