B.A.LL.B – 203 Roll No. ....

SCHOOL OF LAW
HAMDARD INSTITUTE OF LEGAL STUDIES & RESEARCH (HILSR)
JAMIA HAMDARD, NEW DELHI
End Semester Theory Examination, May/June 2024
B.A.LL.B. IInd Semester
Economics - II (B.A.LL.B –203)

Time : 3 Hours **Maximum Marks-**60

Instructions

I. *Write your Roll Number on the top immediately on receipt of this question paper.*
II. *Attempt five questions selecting one from each Unit. All questions carry equal marks.*

Unit -I **(12 marks)**

1. Explain the Circular Flow of Income in an Economy. What does the National Income Accounts measure?

OR

2. Explain the following:
   a. Net Value Added at Factor Cost
   b. National Income at Market Prices
   c. Disposable Income

Unit-II **(12 marks)**

3. What is Demand-Pull Inflation? Explain the causes of Demand-Pull Inflation.

OR

4. a. Discuss the Role of Money as a means of transforming Savings into Investments.
   b. Explain the Primary Banking Functions of the Commercial Banks.

Unit- III **(12 marks)**

5. 'A good tax system should have a proper combination of all kinds of taxes having different canons.' Briefly describe the different Canons of Taxation.

OR

6. What are the roles and objectives of Fiscal Policy in Developing Countries?

Unit -IV **(12 marks)**

7. "Poverty leads to an intolerable waste of talent. Poverty is not just a lack of money; it is not having the capability to realize one's full potential as a human being." Explain.

OR

8. Explain the importance of industrial sector in the economy of a country.

Unit-V **(12 marks)**

9. a. What are the salient features of the Monopolies and Restrictive Trade Practices Act, 1970?

   b. What are the differences between the Monopolies and Restrictive Trade Practices Act, 1970 and the Competition Act?

OR

10. Explain the Features of the Indian Economy.

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