

Jamia Hamdard
School of Management and Business Studies
Department of Management
Even Semester Examination - August 2023
BBA-IV- Semester
Subject Code: BBA-G-02 & Subject Name: Goods & Services Tax

Roll No...

Duration: 3 Hour

Max.Marks -75

Section A - Short Answer

(5X6=30)

Note: Attempt any Six Questions, All questions carry equal mark

- 1) How does GST differ from the previous tax system in India?
- 2) What is the composition scheme under GST?
- 3) How does GST impact the prices of goods and services?
- 4) Explain the concept of input tax credit under GST.
- 5) What are the registration requirements for businesses under GST?
- 6) Discuss the role of GST in promoting e-commerce in India.
- 7) How has GST affected the revenue collection of the central and state governments?
- 8) What are the challenges and criticisms associated with GST implementation in India?
- 9) Explain the mechanism of GST return filing.

Section B-Long Answer

(15X3=45)

Note: Attempt any Three Questions; All questions carry equal marks

- 1) Explain the concept of supply under the Goods and Services Tax (GST) regime in India. Discuss the key elements that determine whether a transaction qualifies as a supply under GST
- 2) Discuss the concept of composite and mixed supplies for GST compliance, with the help of suitable example.
- 3) Explain the concept of the time of supply under the Goods and Services Tax (GST) regime in India. Discuss the key factors that determine the time of supply for goods and services, including the date of invoice, date of receipt of payment, and date of delivery.
- 4) Discuss the concept of exemption from Goods and Services Tax (GST) in India. Explain any 10 types of exemptions available under GST.
- 5) Discuss the provisions related to customs valuation under the Indian Customs Act and explain the methods used for determining the customs value of imported goods.
- 6) The aggregate turnover of VVR Industry of Delhi has exceeded Rs. 20,00,000 on 21st August. It submits the application for registration on 7th September. The registration certificate is granted to it on 12th September. Determine the effective date of registration. How would your answer vary if application for registration has been submitted on 25th September and registration certificate is granted on 30th September?